

Market today: Recovery effort

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market continued to retest the area below 1,080 and recorded support signals
- It is likely that the market's movements will become more stable in the near future, in the direction of re-exploring the supply in the 1,100-1,108 area.

The market continues to be cautious as it enters the new trading session. After a short period of green color, the market gradually retreated during the session, at times VN index retreated to near 1,176 points. However, the market was supported in the afternoon session and gradually retrieved. VN-Index jumped 7.37 points (+0.68%) to close at 1,095.43 points. Matching liquidity increased with 593.3 million shares matched on HOSE.

VN30 group added 10.09 points (+0.94%), to 1,088.51 points. There were 23 gainers such as STB (+2.7%), VHM (+2.4%), TCB (+2.2%), BVH (+1.9%), BID (+1.8%) ... On the contrary, only CTG (-0.3%) and HDB (-0.3%) still fell in price.

With the recovery efforts of the general market, many industry groups also regained, but the increase range of industry groups is still quite modest. Steel, Banking, Securities groups were the main contributors to support the market.

Foreign investors continued to buy net on HOSE with a value of VND46.6 billion. They bought a lot in DGC (+70.4 billion), VPB (+33.7 billion), VHM (+28.3 billion), HPG (+18.7 billion), DIG (+12 billion) ... Meanwhile, VNM (-32.9 billion), VCI (-26.9 billion), VCB (-21.1 billion), VND (-20.2 billion), KBC (-18.3 billion) were the top selling names.

Market continued to retest the area below 1,080 points and recorded support signals as low-price supply did not cause much pressure. Liquidity increased compared to the previous session but remained at low levels, showing that cash flow is trying to support and help the market recover when the supply situation is not strong. With the current support signal, it is likely that the market will have a more stable state in the near future in the direction of re-exploring the supply in the 1,100-1,108 area. Temporarily, however, it's worth noting that possibility of being resistance in this area, as cash flow may be cautious when the market rises. Therefore, investors should not chase and avoid overbought conditions. For now, it is still necessary to be cautious about potential risks and use the recovery period to structure the portfolio in a way that minimizes risk.

Analyst Pin-board**MCM – The cost pressure on the bottom-line is expected to ease in 2024**

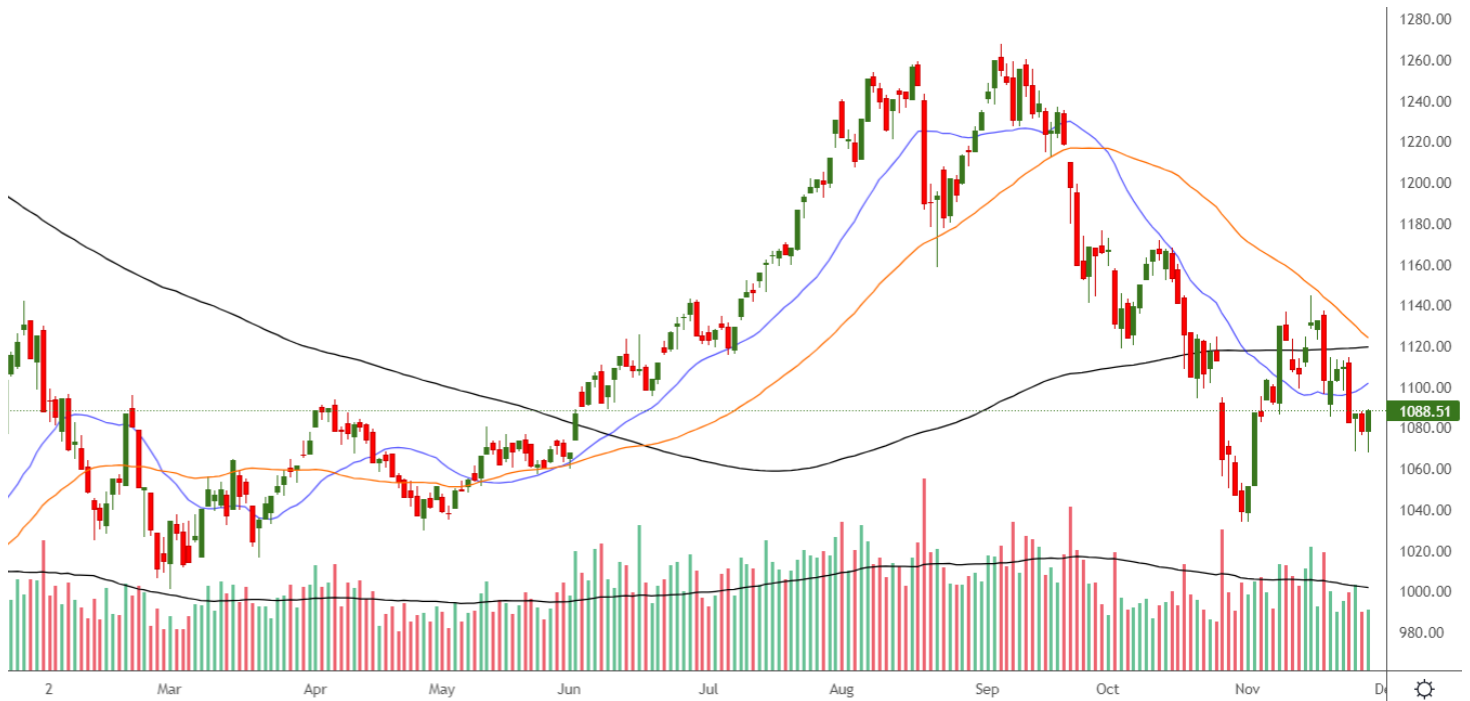
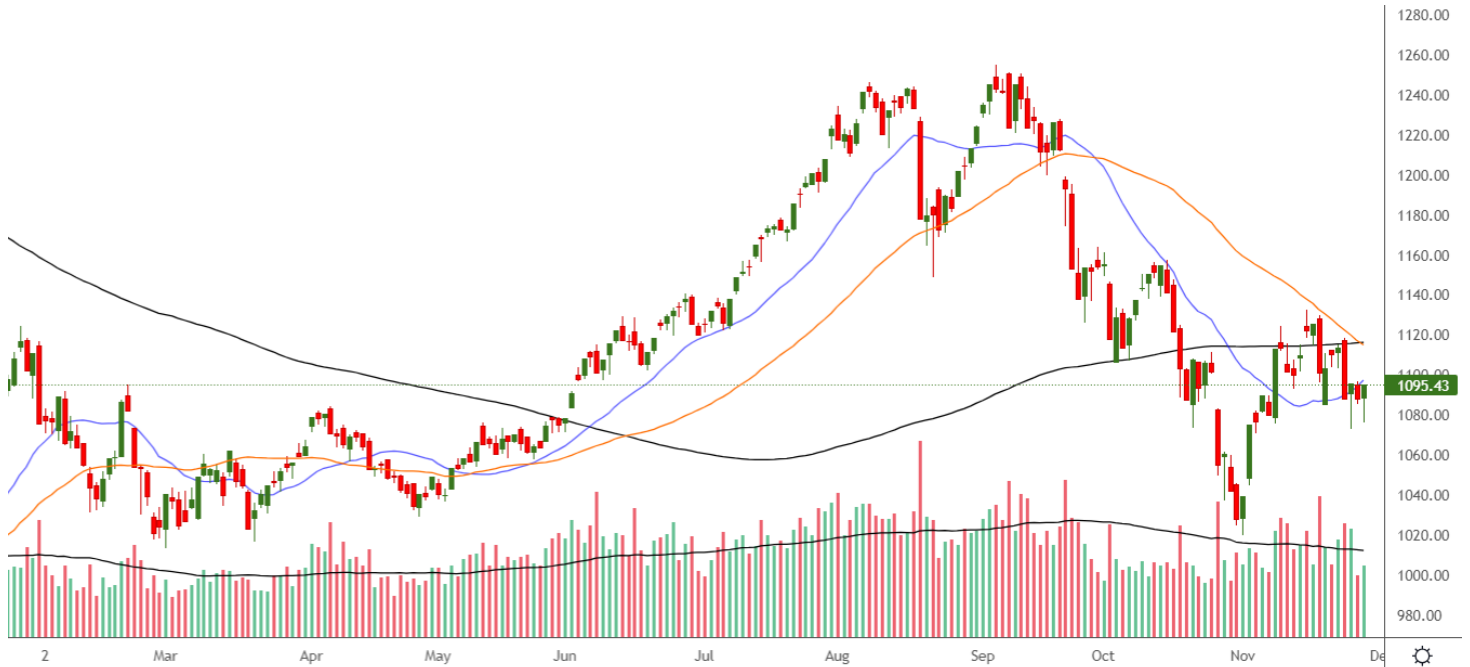
(An Nguyen – an.ntn@vdsc.com.vn)

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“Recovery effort”

Technical Analyst Recommendations

The market continued to retest the area below 1,080 points and recorded support signals, thanks to low-priced supply that has not caused great pressure. With the current support signal, it is likely that the market will have a more stable state in the near future by re-exploring the supply in the 1,100 - 1,108 point area. However, temporarily it is still necessary to note the possibility of being blocked in this area because cash flow may be cautious when the market increases. Therefore, investors should not chase and avoid overbought status. Currently, it is still necessary to be cautious about potential risks and take advantage of the recovery to structure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

